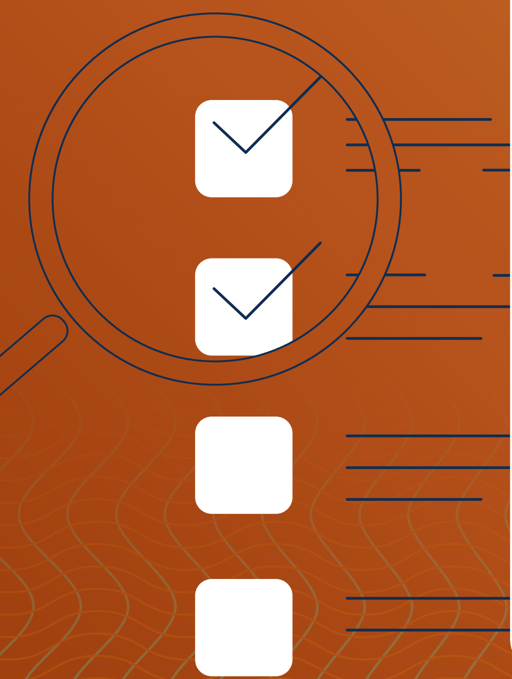
Queensland Law Society

AML/CTF COMPLIANCE

WHERE DO I START?

START HERE



AM I A DESIGNATED SERVICE?

The new laws identify the following Designated Services. Do you provide any of these services?

- the sale, buying or transfer of real estate
- the sale, buying or transfer of a legal arrangement or body corporate
- securing equity or debt financing for a legal arrangement or body corporate
- creating or restructuring a legal arrangement or body corporate
- sale or transfer of a shelf company
- acting (or arranging for another person to act) as a director or secretary of a company, power of attorney, partner, trustee or any equivalent position
- acting (or arranging for another person to act) as a nominee shareholder of a legal arrangement or body corporate
- providing a registered office address or principal place of business for a legal arrangement or body corporate
- receving, holding, controlling or managing a person's money, accounts, securities, virtual assets or other property to help a person to plan or execute a transaction.

NO

NO

AML/CTF laws do not apply to me.

MONITOR

Establish oversight and controls to monitor and prevent the provision of any designated services.

YES

YES

I provide one or more of those services and will be an AML/CTF reporting entity.

ENROL

You must enrol with AUSTRAC by **July 1, 2026.** Enrolments open from **31 March 2026.**

GET READY

Once enrolled, become familiar with your obligations and prepare by **July 1, 2026**. Tasks include:

- Have an AML/CTF program (risk assessment, policies, procedures, controls)
- Appoint governing body, Compliance Officer, and Senior Manager
- Train staff on AML/CTF obligations and ML/TF risks
- Be ready for ongoing CDD
- Be ready to submit Suspicious Matter Reports (SMRs)

WHAT'S COMING UP

- **January 2026**
  Starter Program Kit published by AUSTRAC
- **31 March 2026**
  AUSTRAC enrolments open
- **1 July 2026**
  Obligations commence

HAVE MORE QUESTIONS?

Visit our AML/CTF Hub at **qls.com.au/AML**